



MINISTER OF FINANCE
OF THE REPUBLIC OF INDONESIA

COPY OF

REGULATION OF THE MINISTER OF FINANCE OF THE REPUBLIC OF
INDONESIA NUMBER 121/PMK.010/2012

CONCERNING

PROVISION OF LIMITATION OF OBLIGATION FOR FINANCE COMPANY IN
THE FIELD OF ELECTRICITY

BY THE GRACE OF GOD ALMIGHTY

MINISTER OF FINANCE OF THE REPUBLIC OF INDONESIA,

- Considering :
- a. that in order to meet the limitation of obligations of their own capital and the deadline to start operations for finance companies in the sector of electricity, as well as the follow up team Restructuring and Rehabilitation policy of the National Electricity Company which established based on the Presidential Decree Number 133 Year 2000 relating to the financial lease scheme agreements for development Steam Electricity Power Plant Tanjung Jati B it has stipulate by the Minister of Finance Decree Number 173/KMK.06/2002 concerning Loans Ratio Against Equity and Deadline To Start Operations For Finance Company in the Field of Electricity;
 - b. that in connection with the letter a above and to support the continued development of Steam Electricity Power Plant Tanjung Jati B in order to meet the national electricity needs through financial lease scheme as stated in the Letter of the Coordinating Minister for The Economic Number: S-207/M.EKON/08 / 2002, it needs to be adjusted limitation of obligation for finance companies in the sector of electricity by changing the provisions of the Minister of Finance Decree Number 173/KMK.06/2002;
 - c. that based on the considerations set forth in letter a and letter b, it is necessary to stipulate Regulation of the Minister of Finance concerning Provisions of Limitation of Obligation for Finance Company in the Field of Electricity;
- In View of :
1. the Presidential Regulation Number 9 Year 2009 concerning Finance Agency;
 2. Regulation of the Minister of Finance Number 84/PMK.012/2006 concerning Finance Company;

DECIDES:



MINISTER OF FINANCE
OF THE REPUBLIC OF INDONESIA

- 2 -

To stipulate : REGULATION OF THE MINISTER OF FINANCE
CONCERNING PROVISION OF LIMITATION OF OBLIGATION
FOR FINANCE COMPANY IN THE FIELD OF ELECTRICITY.

Article 1

- (1) Finance company which established to operate leasing activities (financial lease) in the field of electricity may carry out on business besides the business activities as set out in Article 2 of Regulation of the Minister of Finance Number 84/PMK.012/2006 concerning Finance Company.
- (2) Other business activities as described in paragraph (1), is only done in order to support national electricity needs.

Article 2

Finance companies as referred to in Article 1 paragraph (1) shall not comply with the restrictions:

- a. Receivables financing obligations have at least 40% (forty percent) of total assets as stipulated in Article 11;
- b. The number of equity shareholders in the form of legal entity to finance company as stipulated in Article 15 paragraph (1) and paragraph (2);
- c. Shareholder capital contributions do not come from the loan as set out in the Article 18 paragraph (1) letter d, and
- d. The amount of the loan to equity, requirements of subordinated loans and calculation of gearing ratio as stipulated in Article 25 paragraph (3), paragraph (5), and paragraph (6);

Regulation of Minister of Finance Number 84/PMK.012/2006 concerning the Finance Company.

Article 3

At the time of this Regulation of the Minister comes into force, the Minister of Finance Decree Number 173/KMK.06/2002 concerning Loans Ratio Against Equity and Deadline To Start Operations For Finance Company in the Field of Electricity, revoked and declared void.

Article 4

This Regulation of the Minister of Finance shall come into



MINISTER OF FINANCE
OF THE REPUBLIC OF INDONESIA

- 3 -

force on the date of its promulgation.

For public cognizance, this Regulation of the Minister of Finance shall be promulgated by placing it in State Gazette of the Republic of Indonesia.

Stipulated in Jakarta

on July 17, 2012

MINISTER OF FINANCE OF
THE REPUBLIC OF
INDONESIA,

Signed.

AGUS D.W. MARTOWARDOJO

Promulgated in Jakarta

on July 17,
2012

MINISTER OF JUSTICE AND HUMAN RIGHTS
OF THE REPUBLIC OF INDONESIA,

Signed.

AMIR SYAMSUDIN

STATE GAZETTE OF THE REPUBLIC OF INDONESIA NUMBER 718 YEAR 2012